

Phoenix Solar AG to build solar parks for German utility

- **Stadtwerke Trier opts for photovoltaics**
- **Solar parks with a total peak power of 7.8 megawatts in Fell and Bitburg**

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Sulzemoos 4 May 2010 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the German TecDAX, is to build two solar parks for SWT Stadtwerke Trier (city utility of Trier) with a peak power totalling 7.8 megawatts. Phoenix Solar won the bid in a tendering process for the delivery and assembly of the power plants in Fell in the district of Trier-Saarburg and in Bitburg in the district of Eifelkreis Bitburg-Prüm, Rhineland-Palatinate.

The Phoenix Solar AG construction team will commence construction work this week in Bitburg. In the weeks ahead more than 72,000 solar modules of First Solar, the market leader for thin-film modules, will be installed. The solar park's peak power comes to more than 5.6 megawatts. More than 28,000 First Solar modules, generating a peak power of around 2.2 megawatts, are to be assembled in Fell. The tasks of Phoenix Solar also include the delivery and installation of data monitoring as well as setting up the data link to SWT's control system. Phoenix Solar will hand over the solar power plants in a turnkey state in June to SWT which will then connect them to the grid. Both solar power plants together produce around 8.2 million kilowatt hours of solar electricity a year which is sufficient to supply 2,300 households in the Trier region.

As in the past when solar parks were built in the region of Trier, Bürgerservice Trier will carry out the excavation work for the Fell project. This will bring the number of solar parks on which Phoenix Solar and Bürgerservice Trier have cooperated to eleven in total.

"We are delighted to have the opportunity of proving our long-standing experience and our know-how in planning and building large-scale solar power plants to energy supplier SWT. The project with Stadtwerke Trier shows that solar energy is playing an increasingly important role in the renewable energies mix", said Dr. Andreas Hänel, Chief Executive Officer of Phoenix Solar AG.

"Through these two new large-scale photovoltaic plants, SWT Stadtwerke Trier will continue to expand the decentralised production of energy in the Trier region. All in all, we will then be operating nine power plants generating local green electricity. By investing almost EUR 60 million over the last three years we have been able to treble the share of renewable energy production in the region", stated Dr. Olaf Hornfeck, SWT's Managing Director.

This is an English translation of the German original. Only the German version is binding.

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About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of EUR 473 million, the Group achieved an EBIT of EUR 12.2 million in the financial year 2009. The company develops, plans, builds and takes over the operation of large-scale photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network throughout Germany, and subsidiaries in Spain, Italy, Greece, France, Singapore, Oman and Australia, the Group currently has a workforce of more than 300 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.

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About SWT Stadtwerke Trier

SWT Stadtwerke Trier provides the **city of Trier** reliably and competently with electricity, gas, drinking water, heating, sewage treatment, public transport, parking, public swimming pools, saunas and telecommunications. SWT operates in the **region** as a gas and water supply utility company which also provides engineer services as well as being responsible for material procurement and delivery. The utility company sells the Römerstrom and Römergas energy products throughout the **whole of Germany**. Cooperations in the various areas of activity release synergy effects. Almost 1,500 jobs depend directly and indirectly on the business activities of SWT. It is, however, not only the commercial activities but also the extensive promotion of culture, sport and social institutions which raise the standard of living in Trier and the region. SWT is in the process of gradually building up climate protection commitment in the region of Trier. This commitment covers a range of activities, such as natural gas as a source of fuel, a biogas research project and co-generation unit through to the production of renewable energy using the power of the sun, wind and water.