

### **Phoenix Solar AG builds a solar park in Brandenburg with a peak power of 18 megawatts in its final form**

- **LUXCARA Asset Management GmbH won as a new customer**
- **First construction stage of 14.4 megawatts already online**

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Sulzemoos 1 July 2010 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the German TecDAX, has built a photovoltaic power plant with a peak power of 14.4 megawatts (MWp) for Hamburg-based LUXCARA Asset Management GmbH, to be ramped up to 18 MWp in a second construction phase. The first 14.4 MWp have been connected to the grid of the utility company *envia* on 30 June 2010. The power plant is located in Senftenberg in Brandenburg on the site of a former opencast mining area. As the building plan for the project had been legally finalised before the cut-off date of 25 March 2010, the second construction phase can be carried out in the second half of 2010 and is thus not subject to the additional feed-in tariff cut.

LUXCARA Asset Management GmbH is a Hamburg-based asset management company specialised in renewable energies infrastructure investments. The company acts in an advisory capacity to LUXCARA S.A., SICAV-FIS, a Luxembourg investment fund. LUXCARA stands for innovative investment solutions in the field of renewable energies, with a special focus on photovoltaics.

Around 186,000 First Solar thin-film modules were used for the 14.4 MWp in the first construction phase. The planned extension to 18 MWp is to be carried out in the third quarter of 2010. The total number of solar modules installed will then come to around 240,000 on a surface area of approximately 63 hectares.

*This is an English translation of the German original. Only the German version is binding.*

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### **About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of EUR 473 million, the Group achieved an EBIT of EUR 12.2 million in the financial year 2009. The company develops, plans, builds and takes over the operation of large-scale photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network throughout Germany, and subsidiaries in Spain, Italy, Greece, France, Singapore, Oman and Australia, the Group currently has a workforce of more than 300 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the TecDAX, Deutsche Börse AG's technology index.*

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### **About LUXCARA Asset Management**

*LUXCARA Asset Management GmbH is an asset management company specialised in renewable energies and focused on the European market for photovoltaics. The company, based in Hamburg, is headed by Dr. Alexandra von Bernstorff and Kathrin Oechtering and has long-standing experience in the structuring and purchasing of premium photovoltaic portfolios for institutional investors. LUXCARA Asset Management acts in an advisory capacity to LUXCARA S.A., SICAV-FIS, a Luxembourg investment fund. The solar fund has been set up under Luxembourg law specifically for the savvy investor and may not be actively marketed to the general public in Germany.*